

Praful P. Karia

B. com. F.C.A.,



PRAFUL P. KARIA & CO.
CHARTERED ACCOUNTANTS

211, VEENA CHAMBERS
PREMISES CO-OP.SOC.LTD.
21, DALAL STREET,
FORT, MUMBAI – 400 001
Tel. 2261 7724 / 4002 7369
(Mob) : 9820307368
Email. ppkariaca@gmail.com

Ref : 017/2026-27

Date :

Format of Networth Certificate

[On letterhead of Chartered Accountant (CA)/Company Secretary (CS) (or their equivalent in Foreign Jurisdiction)]

Networth Certificate

We certify that:

- The net worth of **M/s. LKP IFSC Private Limited** as on 31st March, 2026 as per the statement of computation (below) is **USD 169,169/-** (one lakh sixty-nine thousand one hundred and sixty-nine dollars only).
- M/s. LKP IFSC Private Limited is not engaged in any fund-based activities or business other than that of securities. Existing fund-based assets, if any, have been diverted from the books of account and have not been included for the purpose of calculation of networth*.
- In the event M/s LKP IFSC Private Limited is established up in the form of a branch, the specified net worth may be maintained at the level of its parent entity in the jurisdiction of incorporation, subject to the condition that the net worth so maintained shall be specifically earmarked and allocated for the operations of its branch located in GIFT IFSC.
- The computation of net worth is based on my / our scrutiny of the books of accounts, records and documents is true and correct to the best of my / our knowledge and belief and according to the information and explanation provided to us by the broker dealer.
- The computation of net worth is in accordance with the definition of Liquid Net Worth applicable to Broker Dealers and Clearing Members as prescribed under the International Financial Services Centres Authority (Capital Market Intermediaries) Regulations, 2025, as amended from time to



time. Additionally, as mentioned in Regulation 7 of the International Financial Services Centres Authority (Capital Market Intermediaries) Regulations 2025, the entity seeking registration as a capital market intermediary has complied with the net worth requirements as specified in Schedule I of these regulations at all times.

Note : The above certificate have been prepared solely for the use by the **LKP IFSC Private Limited** for submitting to **International Financial Services Centres Authority** and should not be distributed to or used by other parties other than stated above.

For **PRAFUL P. KARIA AND CO.**
(Firm Reg. No.108059W)
CHARTERED ACCOUNTANTS

[**PRAFUL P. KARIA**]
PROPRIETOR



Membership No.034126
UDIN : 26034126JEVGUG8902

Place : Mumbai
Date : 26/05/2026

*If not applicable/non-compliant, confirmation to that effect should be clearly mentioned in the Networth certificate along with justifications.

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Date :

Computation of Networth as per IFSCA (Capital Market Intermediaries) Regulations, 2025

Computation of Networth as on March 31, 2026*

Sr	Particular	Amount in USD
A	Aggregate value of Liquid Assets as mentioned below:	
	Add:	
	(a) Cash & Bank Balance	10,212
	(b) Fixed Deposits	134,285
	(c) Government Securities	NIL
	(d) Margin maintained by the registered Broker Dealer/Clearing Member in relation to their trading activities in the IFSC or Global Access	3000
	(e) Base Minimum Capital and Interest Free Deposit maintained by the registered broker dealers and the registered clearing members with the recognised stock exchanges and clearing corporations respectively	25538
	Total-A	173,035
B	Less:	
	(a) Liabilities#	3,867
	Total-B	3,867
C	Total Net worth (A-B)	169,169

* As per IFSCA Circular: IFSCA-PLNP/80/2024-Capital Markets dated 30th December 2025

As per Clause 2-c of the clarification circular IFSCA-PLNP/80/2024 issued by IFSCA dated 30th December 2025, while computing "net worth" of an entity, liabilities are not to be considered as per definition of "net worth" provided in the CMI Regulations and accordingly any liability shall be excluded for the purpose of computation of "liquid" net worth.



Without prejudice to the above clarification and solely for the purpose of alignment with the reporting format prescribed vide Exchange Circular NSEIFSC/REG/2558, the value of liabilities has also been reduced/disclosed in the computation format.

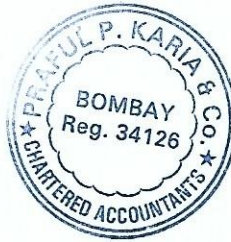
For PRAFUL P. KARIA AND CO.

(Firm Reg. No.108059W)

CHARTERED ACCOUNTANTS



[PRAFUL P. KARIA]
PROPRIETOR



Membership No.034126

UDIN : 26034126JEVGUG8902

Place : Mumbai

Date : 26/05/2026



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UDIN Details

UDIN	26034126JEVGUG8902
MRN/Name	034126 / PRAFUL PRABHUDAS KARIA
Firm Registration No.	108059W - PRAFUL P KARIA & CO
Document Type	Certificates
Type of certificate	Capital Contribution Certificate/net worth certificate
Date of Signing of Document	26-05-2026
Created Date/Time	26-05-2026 14:46:25
Status	Active

Particulars : Figures/Values

Particulars	Figures/Values	Denomination	Converted Value
1 . Cash & Bank Balance as on 31.03.2026 (Amt. in UDS)	10212	Actual	10,212

2 . Fixed Deposits as on 31.03.202 6 (Amt. in UDS)	134285	Actual	1,34,285
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3 . Margin maintaine d by the registered Broker Dealer as on 31.03.202 6 (Amt. in USD)	3000
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4 . Based minimu capital and Interest free deposit maintaine d with Stock Exchange as on 31.03.202 6) (Amt. in USD)	25538
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5 . Less : Liabilities as on 31.03.202 6 (Amt. in USD)	3867
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6 . Networth as on 31.03.202 6 (Amt. in USD)	169169
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